

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT  
Pursuant to Section 13 OR 15(d) of  
The Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): **September 30, 2021**

**Anterix Inc.**

(Exact name of registrant as specified in its charter)

**Delaware**  
(State or other jurisdiction  
of incorporation)

**001-36827**  
(Commission File Number)

**33-0745043**  
(IRS Employer  
Identification No.)

**3 Garret Mountain Plaza  
Suite 401  
Woodland Park, NJ**  
(Address of principal executive offices)

**07424**  
(Zip Code)

**(973) 771-0300**  
Registrant's telephone number, including area code

**Not applicable**  
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12(b))
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading symbol	Name of Each Exchange on which registered
<b>Common Stock, \$0.0001 par value</b>	<b>ATEX</b>	<b>The Nasdaq Stock Market LLC</b>

Indicate by check mark whether the registrant is an emerging growth company as defined in as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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**Item 8.01 Other Events.**

On September 29, 2021, the Board of Directors of Anterix Inc. (the “Company”) authorized a share repurchase program (the “Share Repurchase Program”) pursuant to which the Company may repurchase up to \$50,000,000 of the Company’s common stock, \$0.0001 par value per share (“Common Stock”), on or before September 29, 2023.

The Company may repurchase shares of its Common Stock via the open market and/or privately negotiated transactions. Repurchases will be made in accordance with applicable securities laws and may be effected pursuant to Rule 10b5-1 trading plans. The manner, timing and amount of any share repurchases will be determined by the Company based on a variety of factors, including price, general business and market conditions and alternative investment opportunities. The Share Repurchase Program does not obligate the Company to repurchase any particular amount of its Common Stock.

A copy of the press release announcing the Share Repurchase Program is being filed as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated herein by reference.

**Item 9.01. Financial Statements and Exhibits.**

(d) Exhibits.

<u>Exhibit No.</u>	<u>Description</u>
99.1	<a href="#">Press Release dated September 30, 2021</a>
104	Cover Page Interactive Data File (formatted as Inline XBRL)

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## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

**Anterix Inc.**

Date: September 30, 2021

/s/ Gena L. Ashe

Gena L. Ashe

Chief Legal Officer and Corporate Secretary



## Anterix Announces Establishment of a Share Repurchase Program

**WOODLAND PARK, NJ, September 30, 2021** — Anterix (NASDAQ: ATEX) today announced that its Board of Directors has authorized a share repurchase program under which the Company may repurchase up to \$50 million of its outstanding shares of common stock over a two-year period.

“Instituting this share repurchase program reflects the momentum of Anterix’s business and cash flow, as well as our confidence in Anterix’s continued performance. As we’ve previously stated, we believe a share repurchase program represents an attractive and tax-efficient opportunity to return value to shareholders and is consistent with Anterix’s history of being a disciplined steward of capital to create long-term value for its investors,” said Rob Schwartz, Anterix President and CEO.

The Company’s decision and timing to repurchase its shares will depend on a variety of factors, including the ongoing assessment of the Company’s capital position and needs, the market price of the Company’s common stock, general market conditions and other strategic considerations, as determined by management. The repurchase program may be suspended or discontinued at any time.

Share repurchases may be made opportunistically in the open market from time to time in amounts, at prices, and at such times as the company deems appropriate, in privately negotiated transactions, or otherwise depending on the factors referenced above. Repurchases may also be made under a Rule 10b5-1 plan, which would permit shares to be repurchased when the Company might otherwise be precluded from doing so under insider trading laws. Share repurchases will be funded using the Company’s cash and cash equivalents on hand and cash generated from operations. As of June 30, 2021, the company had cash and cash equivalents of approximately \$106 million dollars. The Company had 18,116,430 shares of common stock outstanding as of July 31, 2021.

### About Anterix

At Anterix, we are focused on delivering transformative broadband that enables the modernization of critical infrastructure for the energy, transportation, logistics and other sectors of our economy. As the largest holder of licensed spectrum in the 900 MHz band (896-901/935-940 MHz) throughout the contiguous United States, plus Hawaii, Alaska, and Puerto Rico, we are uniquely positioned to enable the private LTE broadband solutions that support secure, resilient, and customer-controlled operations. For more information, visit: [www.anterix.com](http://www.anterix.com).

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## **Forward-Looking Statements**

Any statements in this press release regarding Anterix Inc. or its business operations, plans and opportunities, or its proposed share repurchase program, other than historical information, constitute forward-looking statements within the meaning of the Federal securities laws. Any such forward-looking statements are based on Anterix's current expectations and are subject to a number of risks and uncertainties that could cause Anterix's actual future results or the actual results of its share repurchase program to differ materially from its current expectations or those implied by the forward-looking statements. These risks and uncertainties include, but are not limited to: (i) Anterix may not be successful in commercializing its spectrum assets to its targeted utility and critical infrastructure customers, on a timely basis and on favorable terms; (ii) Anterix may be unable to secure broadband licenses from the FCC on a timely and cost-effective basis; (iii) the value of Anterix's spectrum assets may fluctuate significantly based on supply and demand, as well as technical and regulatory changes; and (iv) Anterix may not be able to repurchase all of the shares anticipated under its proposed share repurchase program. Certain of these and other risk factors that may affect Anterix's future results of operations are identified and described in more detail in its filings with the SEC, including its Quarterly Report on Form 10-Q for the quarterly period ended June 30, 2021, filed with the SEC on August 11, 2021. Accordingly, you should not rely upon forward-looking statements as predictions of future events. Except as required by applicable law, Anterix undertakes no obligation to update publicly or revise any forward-looking statements contained herein, whether as a result of any new information, future events, changed circumstances or otherwise.

## **Shareholder Contact**

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