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NRTC Partners with Anterix to Provide Utility Cooperatives with Access to 900 Mhz Spectrum

August 6, 2024

Agreement Establishes Anterix as an NRTC Resource in Making Anterix's 900 MHz Spectrum and Solutions Platform Available to its 1,500 Rural Utility Cooperative Members

WOODLAND PARK, N.J., Aug. 6, 2024 /PRNewswire/ -- Anterix (NASDAQ: ATEX) announced today that it has been selected as a solutions provider by NRTC, which represents more than 1,500 rural electric and telephone utilities and affiliates in 48 states, collectively serving approximately 20 million homes and 48 million residents.

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Under the agreement, Anterix will make available its 900 MHz spectrum and its supporting platform of utility applications and solutions to NRTC's electric utility cooperative membership. The agreement

will enable NRTC members to deploy private, more secure, and more resilient 900 MHz wireless networks that are scalable and can support the future growth of services required by electric cooperatives in managing our nation's evolving grid.

"We look forward to working with electric cooperatives, through NRTC, as they modernize their grids in support of a clean energy future," said Alice Moy-Gonzalez, Senior Vice President of Strategic Development at Anterix. "Many cutting-edge utilities across the United States are actively deploying 900 MHz private LTE networks, and we believe NRTC's members will benefit from the economies of scale and scope provided by the 900 MHz private networks movement, as well as from the 100+ technology innovators that are members of the Anterix Active Ecosystem. In addition to highlighting the value of private LTE, this agreement has the potential to expand significantly our nationwide network of utility networks."

The Anterix-NRTC agreement complements and supports separately announced collaborations among Southern Company subsidiary Southern Linc, Ericsson, and NRTC to provide mission-critical smart-grid network solutions designed to meet electric cooperatives' specific private network use case, geographic, and deployment requirements.

"NRTC's agreement with Anterix, and our collaborations with Ericsson and Southern Linc, will help rural electric cooperatives modernize their grid infrastructure," said Joe Walsh, Vice President of Smart Grid Networking at NRTC. "Together we are forging a path toward unparalleled connectivity, resilience, and enhanced security, and we are helping to ensure that communities across the United States have access to the utility solutions they need to thrive."

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About Anterix

At Anterix, we engage with leading utilities and technology companies to harness the power of 900 MHz broadband for modernized grid solutions. Leading an ecosystem of more than 100 members, we offer utility-first solutions to modernize the grid and solve the challenges that utilities are facing today. As the largest holder of licensed spectrum in the 900 MHz band (896-901/935-940 MHz) throughout the contiguous United States, plus Alaska, Hawaii, and Puerto Rico, we are uniquely positioned to enable private wireless broadband solutions that support cutting-edge advanced communications capabilities for a cleaner, safer, and more secure energy future. To learn more and join the 900 MHz movement, please visit www.anterix.com.

Forward-Looking Statements

Certain statements contained in this press release, other than historical information, constitute forward-looking statements within the meaning of the federal securities laws. Words such as "believes," "anticipates," "estimates," "expects," "intends," "aims," "potential," "will," "would," "could," "considered," "likely," "estimate" and variations of these words and similar future or conditional expressions are intended to identify forward-looking statements but are not the exclusive means of identifying such statements. Any such forward-looking statements are based on the current expectations of Anterix's management and are subject to risks and uncertainties that could cause Anterix's actual future results to differ materially from current expectations or those implied by the forward-looking statements. Risk factors that may affect Anterix's future results of operations are identified and described in Anterix's most recent filings on Forms 10-K and 10-Q and in other filings that it makes with the SEC from time to time. These documents are available on Anterix's website at www.anterix.com under the Investor Relations section and on the SEC's website at www.sec.gov. You should not rely upon forward-looking statements as predictions of future events. Anterix undertakes no obligation to update publicly or revise any forward-looking statements contained herein.

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